HOUSE No. 324

By Mr. O'Brien of Kingston, petition of Thomas J. O'Brien and others relative to providing for the alternative superannuation retirement benefits for Mary D. Alberti. Public Service.

The Commonwealth of Massachusetts

PETITION OF:

Thomas J. O'Brien Mary D. Alberti

Therese Murray

In the Year Two Thousand and Five.

AN ACT RELATIVE TO THE ALTERNATIVE SUPERANNUATION RETIREMENT BENEFIT PROGRAM FOR MARY D. ALBERTI.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Subdivision 4 of section 5 of chapter 32 of the General Laws is
- 2 hereby Amended by adding the following clause:—
- 3 (iii) Notwithstanding the provisions of clause (i) of this subdi-
- 4 vision, the teachers' retirement Board shall at the request of Mary
- 5 D. Alberti allow said member to elect in the alternative Superan-
- 6 nuation retirement benefit program; provided that said member
- 7 shall make retirement contributions to the system as if said
- 8 member had elected into said program on or before July 1, 2001,
- 9 plus interest. The interest shall be calculated by using the actuari-
- 10 ally assumed investment rate of return of the teachers' retirement
- 11 system.